

Top tips on Long Term Care Costs

Do's

1. If owned jointly, do change ownership of the house to tenants in common
2. Do make use of trusts in your Wills (couples only)
3. Do transfer ownership of property to your family trust (singles or couples)
4. Do make a Lasting Power of Attorney, **before you actually need it**
5. Do stay mentally fit and healthy until you die (if you can)
6. Do take professional advice from a suitably qualified Estate Planner and/or Independent Financial Adviser.
7. Do remember, it **can** happen to you, and it **can** happen to your parents

Don'ts

1. Don't transfer the ownership of your property to your children*
2. Don't ignore professional advice
3. Don't 'do nothing'
4. Don't think "it'll never happen to me"
5. Don't think "I won't let it happen to my parents"

* There may be exceptions to this. Professional advice should be sought